

Penderels Trust

# Money Management Service



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**Penderels Trust is a not-for-profit organisation and has been a leading provider of advice and guidance to people with disabilities and long term health conditions for over thirty years.**

We are able to offer a comprehensive money management service for individuals who find it difficult to manage their financial affairs themselves. We are a Corporate Appointee authorised by the Department for Work and Pensions (DWP). This places our expert team of staff in an ideal position to support individuals with their money management, bill payment and budgeting needs.

We have a friendly and professional approach, supporting a wide range of people including adults with learning disabilities, adults with mental health support needs and older people.

We offer a number of different services to best meet the needs of the individual. Wherever possible, it is best for an individual to retain responsibility for their own finances and prevent the need for an ongoing Appointeeship service. We do offer a full Appointeeship service if this is required.

**We offer three main services as part of our Money Management programme.**

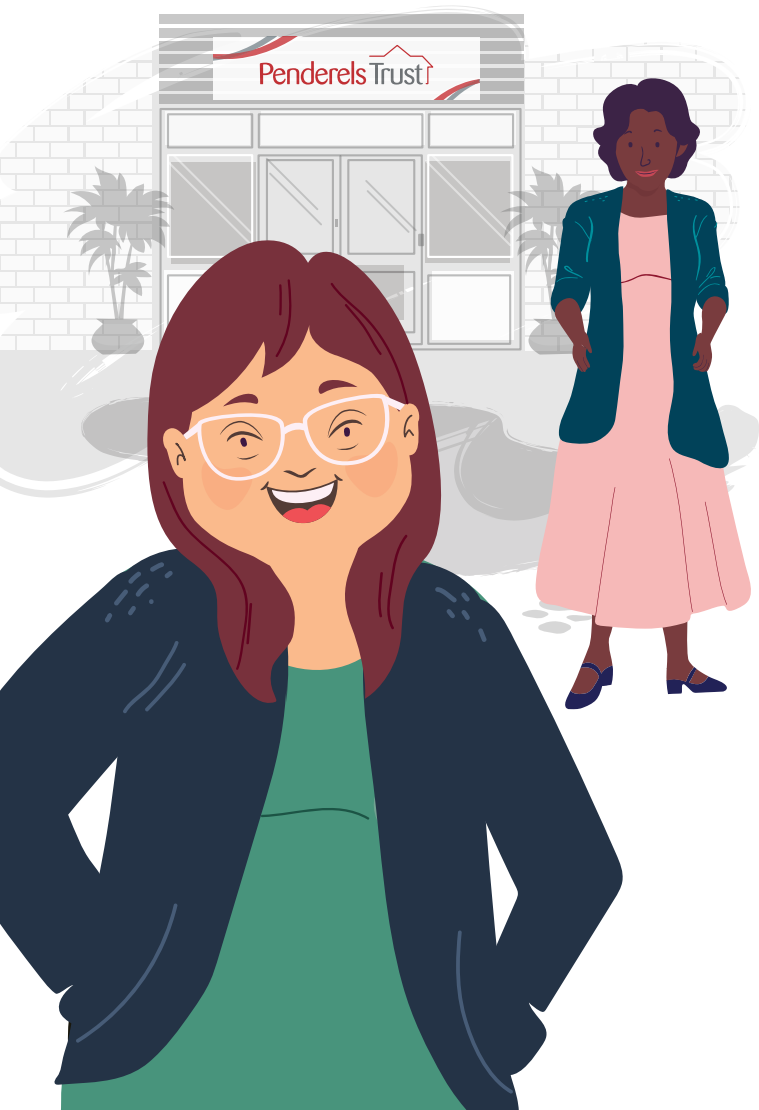
## Bill Management

£340 per annum

This is for people living in a shared house/supported living who need to collectively source utility providers and pay the bills between them.

**With this service, we will:**

- Find the most cost effective and suitable utility provider (gas, electricity, water, broadband, TV licence and satellite TV).
- Arrange for the supply of the service to be set up with the chosen provider.
- Provide an overview of utilities for each property including cost per house and per individual.



- Set up a managed account for each individual living in the house to ensure all bills are paid equally with a clear financial tracker of income and expenditure.
- Set up a direct debit or standing order as required for each utility.
- Review utility providers annually.
- If a resident moves out of or into the shared property, we will finalise all bills, return any monies held to the resident who is leaving and set up the new resident.

*This is an ongoing service.*

## **Standard Money Management** £350

This service is to support individuals to develop and maintain their financial independence.

### **This service includes:**

- Up to two home visits if required (this may be done virtually depending on location).
- Review of income and expenditure.
- Support to manage and understand their budget enabling them to prioritise expenditure such as paying household bills.
- Support to learn how to access online tools such as banking.
- Signposting to relevant parties if support is required, for example with applying for benefits.

*This service is for 12 hours of support including travel time.*

## **Enhanced Money Management** £600

Like our Standard Money Management, this service supports individuals to develop and maintain their financial independence.

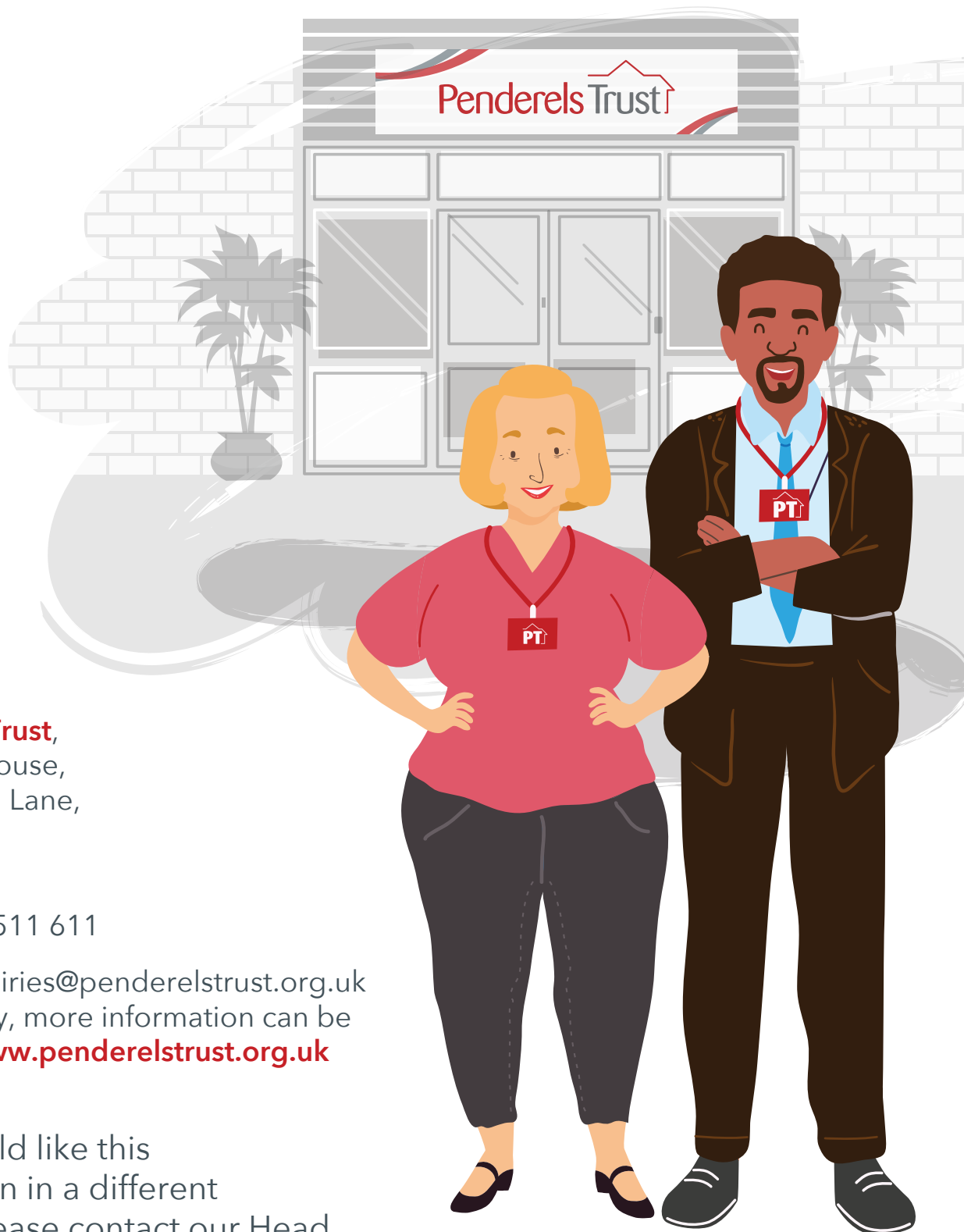
### **This services includes:**

- Up to 5 home visits if required (this may be done virtually depending on location).
- Review of income and expenditure.
- Support to set up direct debits, put together a weekly budget, work out what spending money is available and to make a savings plan.
- Undertake a benefits check to ensure they are receiving all benefits they are entitled to and support to apply for relevant benefits.
- Support to create a budget plan.
- Support to learn how to access online tools such as banking.
- Support to source the most cost effective and suitable utility provider and enabling the individual to be able to maintain this independently in the future.

*This service is for 20 hours of support including travel time.*

## **Lighter Touch Money Management**

We can offer one-off ad hoc support for £35/hour. If a visit is required, mileage is charged at £0.45 per mile.



## Contact

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information in a different  
format, please contact our Head  
Office and we will do our best  
to meet your requirements.